

**Swarthmore College**  
**2023-2024 Operating Budget**  
(\$ in millions)

<b>ENROLLMENT</b>	<b>2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>
Average Enrollment	1671	1670	1680
Tuition	\$55,856	\$58,928	\$61,992
Activities Fee	\$200	\$400	\$420
Room Charge	\$8,796	\$9,104	\$9,578
Board Charge	\$8,354	\$8,922	\$9,386
	\$73,206	\$77,354	\$81,376

**OPERATING BUDGET SUMMARY**

	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
	<b>Approved</b>	<b>Approved</b>	<b>Approved</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<u>Revenues</u>			
Gross Student Revenues	\$121.6	\$129.0	\$135.4
Less: Financial Aid	(49.7)	(54.1)	(56.7)
Student Revenues (net)	\$71.8	\$74.9	\$78.6
Endowment Spending	98.8	111.2	118.3
Gifts and Grants	5.6	5.6	5.7
Other	3.9	4.0	6.2
Total	\$180.2	\$195.7	\$208.8
<u>Expenditures</u>			
<u>Operations</u>			
Compensation	\$104.5	\$111.6	\$119.4
Departmental Expenses*	46.3	50.9	54.8
Contingency	2.0	2.0	1.0
	\$152.8	\$164.5	\$175.2
<u>Non Operating Expenditures</u>			
Capital Expenditures	\$13.5	\$17.0	\$17.5
Debt Service	18.6	21.0	23.8
Other**	(4.8)	(6.8)	(7.7)
	\$27.3	\$31.1	\$33.6
Total	\$180.0	\$195.6	\$208.8

\* Departmental Expenses include the following categories: Bookstore (cost of sales), Equipment, Facilities operating expenditures, Food services (cost of sales), Insurance, Library materials, Memberships, licenses and dues, Off-campus study expenses, Printing, postage & publications, Real estate taxes, Services and supplies, Student payroll and fellowships, Travel and professional development, and Utilities.

\*\* Includes Transfers from Reserves. Inn at Swarthmore Operations excluded.